

23.—Total Liabilities for Fire and Casualty Insurance of Canadian Companies under Federal Registration and Liabilities in Canada for Fire and Casualty Insurance of British and Foreign Companies under Federal Registration, 1956-58.

Liabilities	1956	1957	1958
	\$	\$	\$
Canadian Companies¹ (In and Out of Canada)			
Reserve for unsettled claims.....	76,880,794	85,536,440	90,888,710
Reserve of unearned premiums.....	107,623,628	114,941,500	127,945,621
Other policy reserves.....	4,562,254	5,147,122	9,204,449
Sundry items.....	51,620,907	54,788,419	59,377,294
Investment, contingency or general reserve funds.....	16,845,457	18,069,048	18,258,546
Totals, Liabilities of Canadian Companies.....	257,533,040	278,482,529	305,654,560
Capital stock paid.....	30,946,431	34,532,255	36,084,380
Amounts transferred from other funds.....	2,269,642	2,414,642	3,217,642
Surplus.....	103,337,981	97,576,672	106,115,221
	394,087,094	413,056,098	451,071,803
British Companies (In Canada)			
Reserve for unsettled claims.....	47,719,646	60,859,862	63,131,240
Reserve of unearned premiums.....	82,877,500	89,546,191	98,352,621
Other policy reserves.....	1,053,890	1,594,920	1,640,062
Sundry items.....	13,213,434	14,600,691	13,999,095
Totals, Liabilities of British Companies (in Canada).....	144,864,470	166,601,664	177,123,018
Excess of assets over liabilities in Canada.....	62,621,625	74,548,429	94,417,514
Foreign Companies (In Canada)			
Reserve for unsettled claims.....	67,395,164	80,192,028	82,085,798
Reserve of unearned premiums.....	109,280,667	117,984,449	126,034,285
Other policy reserves.....	10,517,323	7,539,468	10,294,614
Sundry items.....	20,305,488	19,231,751	22,354,260
Totals, Liabilities of Foreign Companies (in Canada).....	207,498,642	224,947,696	240,768,957
Excess of assets over liabilities in Canada.....	91,070,148	121,011,233	131,712,846

¹ Includes marine insurance.

24.—Profit and Loss Account of Canadian Companies and Gain or Loss and Other Income in Canada of British and Foreign Companies Transacting Fire and Casualty Insurance under Federal Registration, 1956-58.

Item	1956	1957	1958
	\$	\$	\$
Profit and Loss Account — Canadian Companies (In and Out of Canada)			
Underwriting Gain.....	-3,757,445	-12,263,911	-1,740,766
<i>Add:</i> Interest, dividends and rents.....	11,482,471	12,622,980	13,945,041
Received from shareholders.....	5,440,267	4,947,628	1,906,553
Gain in market value of investments.....	-4,818,853	-3,180,625	2,803,698
Gain on sale of investments.....	1,238,881	1,429,949	1,461,521
Gains from other sources.....	3,097,877	2,219,271	2,385,218
<i>Deduct:</i> Investments written down.....	844,454	169,231	380,039
Dividends to policyholders.....	1,611,657	2,060,606	1,725,482
Income taxes.....	1,539,679	352,392	2,211,501
Losses from other sources.....	5,584,117	3,561,101	3,799,925
Dividends to shareholders.....	3,651,951	2,433,075	2,690,335
Balance, Net Gain.....	-548,660	-2,801,113	9,953,983